

5Bed Commercial For Sale

📍 Garabito, Puntarenas

For Sale

\$1,500,000

ID: 1145642036

- Property Type: Commercial
- Bedrooms: 5
- Size: 1,661 Square metres
- 0.41 Acres



- 6 Bathrooms

Property Description

This 3-star condominium hotel is located in the heart of Jacó, just 15 minutes from Playa Jacó and Marina Los Sueños. The property operated profitably before COVID-19, proving its viability in the hospitality sector. Today, it continues to operate but is not profitable in its current state, creating a strong redevelopment and repositioning opportunity. The family has chosen not to reinvest additional equity into renovations or upgrades to adapt the property to current market demands. This leaves the next buyer or developer with a blank canvas to transform the site into a modern hospitality concept or mixed-use project that capitalizes on Jacó's growth. Current Setup - Multiple apartments with kitchenettes, dining areas, air-conditioning, and balconies - Outdoor pool, terrace, and landscaped gardens - On-site parking and Wi-Fi infrastructure Development Potential - Redevelop into 6 luxury villas with shared pool and amenities - Renovate and reposition as a boutique hotel, timeshare, or vacation rental complex - Potential for mixed-use commercial concepts (condos, condo-hotel, or retail with hospitality) - Excellent opportunity to capture Costa Rica's post-pandemic tourism recovery - Surrounded by condo-hotels and residential developments, reinforcing market demand - Prime commercial area with strong plusvalía (value appreciation) Location Highlights - Walking distance to downtown Jacó restaurants, shops, and nightlife - Near Plaza Coral and Jacó Walk shopping center - 15 minutes to Marina Los Sueños and Playa Herradura - 3 km to the famous Mirador de Jacó viewpoint - One of Costa Rica's fastest-growing tourism and investment corridors Peter's Vision This property has already shown it can perform — it was a profitable operation before COVID.

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